

How Much Do I Need In My Emergency Fund?

An emergency fund is essential to living a secure lifestyle. At the minimum, an emergency fund should be able to cover 3 months' worth of living expenses. Plug in your current expenses below to get a feel for how much you should have stashed away in case of an emergency.

Minimal Emergency Fund (3 month's savings)

1 month's rent/ mortgage _____ X 3 = _____

1 month's utilities _____ X 3 = _____

1 month's transportation costs _____ X 3 = _____

1 month's groceries _____ X 3 = _____

Total for 3 month emergency fund =

Safe Emergency Fund (6 month's savings)

1 month's rent/ mortgage _____ X 6 = _____

1 month's utilities _____ X 6 = _____

1 month's transportation costs _____ X 6 = _____

1 month's groceries _____ X 6 = _____

Total for 6 month emergency fund =

